BANKERS Government Bonds

Investment Securities

MEMBERS NEW YORK STOCK EXCHANGE

85 CEDAR STREET 28 STATE STREET BOSTON NEW YORK

POST & CO.

Members New York Stock Exchange, 74 BROADWAY, NEW YORK. Up-Town Office, 1286 Broadway.

PHILADELPHIA. BALTIMORE, WASHINGTON OFFICE,

\$50,000 ATLANTIC CITY, N. J., FOUR PER CENT. BONDS. Interest Jan. Ist and July Ist. Due Jan. L. 1933. Price to yield 3.70%

N. W. HALSEY & CO. BANKERS 49 Wall Street, New York City

E. CLARENCE JONES & CO. BANKERS

Philadelphia. 112 So Fourth St. MEMBERS N Y. & PHILA. STOCK EXCHANGES. Investment Securities.

DICK & ROBINSON, BANKERS.

INVESTMENT BONDS. LC BROAD STREET NEW YORK.

E. H. Rollins & Sons BANKERS. 19 MILK ST., BOSTON. HIGH GRADE PUBLIC SECURITIES.

> FINANCIAL. TO THE

FIRST MORTGAGE BONDHOLDERS

A Receiver has, as you know, been appointed for this property on the application of the undersigned as complainants. This step was taken to preserve our and your interests from the disastrous results Our investigation convinces us that the situa

tion of the Company is such as to entitle you to the payment of the July interest on your bonds ! If the profits belonging to the Company are properly applied. The net carning

ended April 30th, 1903, are stated

Showing an INCREASE of. The carnings of the Shipyards Plants. ended July 1st, 1902, according to

Stock Exchange, made in December

to May 30, 1903, were \$598,155.72, Showing a DECREASE for the Ship-1.045.288 45

Or more than 53%; whilst the Shipyards are stated to be working to their full capacity.

The Receiver will immediately inaugurate a thorough and impartial investigation of the Company's properties and affairs, the result of which will, we expect, give a somewhat different aspect to the value of your bonds, and which may also explain why the Bethlehem Company is not contributing out of its admittedly large net profits

toward the Shipyards Co. so as to enable the

terest on its bonds. When this report is made a Plan will be presented by a Committee representing the interests of depositing bondholders, which will give fair consideration to all interests without subordinating your first mortgage to the present second mortgage, and without subjecting your bonds and stock to an arbitrary voting-trust.

To this end the cooperation of the bondholders is necessary and is now invited. The main purpose of this Plan will be to keep all the properties intact, as at present, as a going concern. Fore-

and until July 20th, any depositing bondholders who are dissatisfied with the Plan, when issued, will be at liberty to withdraw their bonds. (Information can be had on application to the Chalrman at No. 135 Broadway, New York City.)

closure is threatened and prompt action is neces

Dated July 2d, 1903. ROLAND R. CONKEIN. JACOB W. MACK

PROPOSALS FOR TABLEWARE, ETC.—Phila, Depot, Q. M. Depit, 1428 Arch st., Phila., Pa., July 8, 1908.—Scaled proposals in triplicate will be reserved here until 11 o'clock A. M., Tuesday, July 21, 1903, for furnishing this depot with 20,000 cach dinner and soup plates, 15,000 cups, 10,000 saucers, 2,000 water pitchers, 190 salt cellars, 40,000 bowls, 250 dippers, 1,000 bread knives, 500 cach cerving knives, forks and steels, 200 cleavers, 50 Forbes sterilizers, 20 clamps and 15 cross bars for No. 20 Enterprise meat cutters, all to conform to standard samples at Schuylkill Arsenal. Quantities to be bubject to 20 per cent. Increase if desired by the Department. Government reserves the right to reject or accept any or all proposals or any part thereof. Preference given to articles of domestic production or manufacture, conditions of quality and price (including in the price of foreign production or manufacture, conditions of equality and price (including in the price of foreign production or manufacture the duty thereon being equal. A GUARANTEE in 10 per cent. of the value of the articles proposed for must accompany each proposal. Unguaranteed bids will not be considered. Blanks for proposals will be furnished upon application. Envelopes containing proposals to be endorsed "Proposals for Tableware" and addressed to Col. J. M. MARSHALL, Asst. Qr. Mr. General, U. S. Army, Depot Quartermaster. PROPOSALS FOR TABLEWARE, ETC .- Phila

FORT WADSWORTH, N. V., July 7, 1903,—Scaled proposals for building Ward Wing on Hospital and creetton of building in rear for kitchen, etc., will be received until 9 A. M., Aug. 7, 1908, Irformation furnished on application. U. S. reserves right to accept or reject any proposal or sarve part thereof. Envelopes containing proposal solution of the proposals for building ward Wing etc., "addressed Lieut. GEO. L. HICKS, dr. O. M.

7000 ... 8014 30000 ... 9058 10000 ... 8218 4000 ... 8038 Peo Gas & C 1st 41000 ... 82 8000 ... 8018 4000 ... 8018 Reading gm 4s 218000 ... 8178 1000 ... 8014 5000 ... 9578 1000 ... 8178 52000 ... 80 2000 ... 9574 37000 ... 8178 52000 ... 80 2000 ... 9574 37000 ... 8178 1000 ... 7954 21000 ... 9514 37000 ... 8134 21000 ... 7958 Read-Jersey Cen Chi R1 & Thi Y & Col tr 4s 7000 ... 8158 10000 ... 1012 5000 ... 9112 500 ... 8212 5000 ... 1018 1000 ... 9112 500 ... 8212 5000 ... 1018 1000 ... 95 8212 5000 ... 1018 1000 ... 95 8212 5000 ... 1018 1000 ... 8134 10 U. S. ENGINEER OFFICE, New London, Conn...
July 6, 1903 - Scaled proposals will be received here
until noon of July 17, 1903, and then publicly opened,
for furnishing 19,090 bbls, of American Portland
cement on dock at Great Gull, Plum or Fisher's
Island, N. Y., as may be directed, or on dock or
cars at New London, Conn. Information on application. CHAS. F. POWELL, Maj. Engrs.

FINANCIAL AND COMMERCIAL.

THURSDAY, July 9. Hardening money conditions at Western centres, under the influence of early harvesting demands coming on top of the demands of general business, it is likely had some influence in causing the stock market to develop activity to-day at the expense of prices. Additional engagements of gold for export to Europe, amounting to \$2,000,000, were announced. The uncertainty regarding what will be the showing of to-morrow's monthly Government crop report was also a cause for anxiety, and sentiment was not improved by the fact that the grain markets, despite the excellent crop weather since the month began, have held very firmly. Wheat, in fact, advanced about one cent a bushel to-day and corn advanced about half a cent. The apparent turn for the season in the movement of money, which has been exemplified by a downward tendency in New York exchange at important interior cities, would ordinarily point to higher rates for borrowers developing in the local money market, though large Government disbursements and the payment this month of the \$40,000,000 loan of the Pennsylvania Railroad Company, made possible through the successful subscription to that company's new stock, may help toward a continuation of easy rates. This, however, seems certainly dependent upon the nondevelopment in the stock market of any important speculative movement for the rise. Bankers have been emphatic for a long time past in asserting that there is no extra money available for Wall Street speculative purposes, and have welcomed the recent dull period in speculation and the cessation in the creation of new security issues as the most excellent thing that could occur. When cotton prices broke heavily this week there was hope that they would fall to a point where foreign consumers would enter the market, and that through purchases of the commodity for export there would be a supply of exchange created that would, at least in part, obviate further exports of gold. This hope, so far as actual cotton purchases for expor are concerned, has not been borne out, and, in fact, coincident with a revival of activity to-day by the New Orleans clique, the price of spot cotton was marked up again \$3 a bale, or to 12.20 cents a pound This was another factor disturbing to the stock market. London's early attitude toward our

market was again encouraging to-day, the cable quotations showing fractional advances, under the influence of which the local opening was firm. The earliest prices, however, were the best of the day and there were indications that the bear party, which has been dormant in its activities since the last heavy break in prices, was putting out limited short lines and endeavoring to induce fresh liquidation In this the bears were successful. New York Central was one of the earliest weak features, some of the selling apparently being based upon the theory that the stock is too high relatively, compared with the shares of the Pennsylvania Railroad, particularly as the New York Central company is not, like the Pennsylvania company, through with financing of needed improve-United States Shipbuilding Co. ments. Rumors, which were revived, of an early new stock issue met with semiofficial denial. It was suggested, however, that the plans for the necessary financing of the New York Central's new terminals may be done by the formation of a terminal company, guaranteed by itself, thus making it literally true that there will be no new issue of stock or bonds by the railroad company, and presumably that there will be no new rights either. The bear operators in the market were also successful in bringing about some liquidation in the shares of the United States Steel Corporation. It was announced that a further jecline of 50 cents a ton had taken place in the local price of pig iron, and a cut was also reported to have been made at Pittsburg in the price of steel billets. A lowering of the prices for raw material is, however, favorable to manufacturers of finished steel products. The stock

at about the lowest quotations. New York Stock Exchange Sales, July 9. UNITED STATES AND STATE BONDS (IN \$1,000s). CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. U.S.48, Bid. Asked. U.S.48, r. 1980.... 106% 10734 1925.... 13534 136 US 25, c. 1930.....106% 107% 1935....135% 136% 7 S 8s, r. US 5s, r. 1997-18.10734 10814 1904....103 U S 5s, c U S 5s, c, 1908-18 1 0 8 ½ 1 0 9 ½ 1 1004. ... 1 0 3 1 0 3 ½ US 3.648.r 1907....111 1115 1924 DC121

1907....111 111% RAILROAD AND OTHER BONDS. Adams Exp 4s | Ft Worth & Dist | South Pacific 4s | 500 | 10 312 | 6000 | 10 6 | 1000 | 8714 | Ann Arborist 4s | 5000 | 10 5 | 1000 | 8712

| 19000 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 10 Ches & Ohio 3s 10000... 1178 | Fran 7g 10000... 11534 | Fran 7g 1000 Chi R 1 & P R R | 5000 | 9 134 | 1000 | 8 534 | 7 5000 | 9 112 | 1000 | 8 534 | 7 5000 | 9 578 | 1000 | 8 514 | 1000 | 9 512 | 1000 | 8 514 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 9 558 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 10

400 Am Car & F 3734 3712 3712 12 Des M & F D. 40% 300 Am C&F pt. 90 8914 90 Det South n. 1216 210 Am Exp.... 190 190 190 100 Am Gra Tw 9 10 100 Am H & L... 478 478 478 18 DistillersSec 2616 100 Am Loco... 712 712 712 18 D S S & A. ... 1115 600 Am Loco... 2278 2218 2218-118 D S S & A pf. 16 Erle...... 3246 100 Am Gra Tw 9 425 Am Smelt. 4434 4434 4434 14 Erie 1st pf. . 6796 Twin City. . 90
410 Am Smelt p 93 93 93 93 Erie 2d pf. . 56 5634 Un Pacific. . 8034 3900 Am Sugar.. 1191₂ 1173₄ 119 -11₂ Ev&TH.... 63 135 AT&Txrts132 132 132 -134 Ev&TH pf. 88 466 Am T&T rts 534 534 534—18 Ft W&D C.. 50 200 Ann Arb pf. 64 64 64 +2 Gen Elec Co. 174 4700 Chi Gt W... 1914 1838 1838-- 34 Kan & Mich. 32 35 Wells-F Exp. 185
400 C Gt W pf B 36 3512 3534- 78 K C F S & Mp 7314 7414 West Un Tel. 8332 18475 Chi M & StP15158 14914 14938-238 310 Chi Term. 13 13 13 -11 100 Chi Terpf. 23 23 23 -1 100 Chi U Tra .. 358 5500 Col F & I. . . 6234 5912 6012-312 L E & W. 50 500 Col H C & I. 1712 1714 1712 100 Col South.. 1712 1712 1712 1712- 38 500 Con Gas.... 1917a 191 191 -1 310 Corn Prod. 2912 2912 2912-114 500 Met Secu... 81 8012 8012-5 1100 Mex Cen... 22 2112 2112-1 600 MSP&SSM. 5912 59 59 -11 1600 M K & T ... 22 21 21 - 34 500 M K & T pf. 49 4812 49 - 14 22650 Mo Pacific. 10378 10214 10238-138 300 Nat Bis Co. 3912 3918 3918-1 800 Nat Lead.. 1658 1612 1612- 18 100 N V Air B 155 155 155 + 19 33250 N Y Cent ... 12518 12114 12112-358 100 NYNH&H. 19812 19812 19812-1 3010 Nor & West 6714 6518 66 -118 4100 Ont & West 2534 25 100 Pac Coast. 53 53 25 251₄- 3₈ 53 53 100 PacCoast2p 67 35400 Penn R R.. 1255a 1241a 1245a- 78 1233 Penn rts...12518 12412 12412-114 520 Peo Gas.... 99 98 98 -1 350 Pres S Car. 5214 5112 5112-1 190 PresSCar p. 87 300 Ry St Sp'g. 28 275g 275g 38 1200 Rep Steel. 1414 1334 1334 34 400 Rep Steel p. 7418 74 44160 Reading... 5214 50 5018-218 100 Read 2 pf .. 70 721g- 34 700 Rock Is'd p 725g 7218 110 Rub Goods. 2212 2212 2212- 12 100 Sloss Shef., 40 800 SL&SF 2 pf 6118 6014 3812 3878- 34 400 StL&S Wp 39 4812 4812-114 4900 Sou Pac 50 2600 Sou Ry Co. 2458 2358 2334- 58 500 Sou Ry Cop 89 450 Stan R & T. 218 2 3200 Tenn C&I. 5214 4934 4934-314 1925 Tex Pac... 2914 400 TexLTrust. 35 100 ThirdAve R118 118 118 + 12 200 TolSL&W p 4312 43 9918- 78 3000 Twin C R T. 1 0 1 100 U Bag & P. 21050 Union Pac. 82 80% 8012-138 100 UR Inv Co. 1634 / 1634 1634- 14 100 Un R In pf. 4838 4838 4838- 14 110 USCIPpf 43 1512 585 U S R & Con 16 1512- 58 400 U S R & C p. 62 6112 2200 U S Leather 834 812 6134+ 14

RAILROAD AND OTHER SHARES.

Total sales of stocks, 437,200 shares.

500 U S Leath p 8514 8434

49

2312

2312- 12

52300 U S Steel ... 2978 2834 2878- 78 12210 U S Steel pf 8114 7934 8014- 34

3500 Wabash pf. 4378 4212 4212-138

100 Wis Cent... 2058 2058 2058-19 100 Wis Cent pf 4112 4112 4112-38

100 U S Rub pf. 49

700 Wabash.... 24

Adams Exp. 221 225 LE& W pf. . 103 1354 Long Island. 63 83 Lou & Nash. 10914 Allis Ch'im's 13 Amal Copper 32% 52% Man Beach . 814 Manhattan .. 136 Am C & F Co 3714 3734 Met St Ry... 12114 12114 90 Met Sec Co., 80 Am C&FCop 89 37 Mex Cent... 2134 93 Mich Cent... 112 Am Cot Oll .. 36 Am Cot Oll p 90 Am D Tel Co 30 M & St L p. . 105 Am Express. 188 10018 Am Grass... 814 10018 Am Hide & L 414 4% MSP&SSM p125 Am Ice..... 714 8 M K & T pf. . 4814 Am Ice pf... 2914 3012 Mo Pacific. 10214 10246 Am Lin Ott., 10 13 Nat Bls Co., 39 Nat Bis Co pf 9914 10114 Am Loco 22 2216 Nat Lead ... 1614 Am Loco pf. 8816 90 Nat Lead pf. 8314 Am Malt ... 21/4 Am Malt pf.. 17 4 Nash Cast Lina NatRRMex p 40 Am Snuff.... 110 120 1a f 58
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Am Smelt pf 9114
8 2 34
Am Sug pf 1194
8 2 34
Am Sug pf 1194
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Am Sug pf 1196
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Am T & C Co 77
Am T & T C 130
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8 3 3 At T & S F p. 913
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8 3 3 3 3 Balt & Ohlo... 85 Nat RR 2 pf. 26 45 NYABCO 150 Am Smelt'g. 44% N Y Central. 1273 Am Smelt pf 9116 Am Sugar ... 11834 11914 NYC&St L. 27 12032 NYC&StL 1p 105 82 NYC&StL 2p 75 13 114 N Y Dock ... 20 12 N Y Dock pf. 49 76 N Y N H & H 197 N J Central. 167 65 Nor & West. 66 Nor & West p 90 At T&SF ... 6714 6714 North Am ... 85 8516 Pacific Coast 52 561/2 Pac Coast 2p 66 B'kiyn R T., 56% Br'nsw'k Co. 714 812 Penna R R., 12414 Buff R & P. . 144 146 Penna repts. 12414 12496 But RA Pr. 148 156 PeoGLACCO 98 Peo & East . 22 Butterick Co 45 PCC&St L. 72 Can South'n. 64 Can Pac.... 12314 12314 PCC & St Lp 99 Ches & O. . . . 3712 Chi & Alton . 2612 38 Pr'd St Car. . 5114

67% Pulim'n PCar208 87 Ry St Sp'g. . 27%

Chi Gt West.. 1856 1812 Ry St Spg pf 81

Chi & Alt'np 67

Chi B & Q... 170 200 Read 2d pf., 68 Chi & N W., 16914 172 Rep'b'c Steel 1314 Chi M & St P 149% 140% Rep Steel pf. 74 179 Rock Island. 33 1315 RockIsl'd pf. 71% 85 Rub Gds pf. . 77 Col H C & L., 1714 1714 Sless-Shef p. 34 1714 StJ&GI 1stpf 40 Col So 2d pf. 2614 2714 St L & S F ... 71 Cont Tob pf. 109 110 St L & S F 2 p 4034 Corn Prod... 2934 30 St L S W.... 16 Corn Prod of 80 801 SLSW pt. . 37% Del & Hud . 172% 17334 St P & Om . 120 Del L & W...252 257 So Pacific... 48% Den & R G. 28 29 So Ry Co... 23% 100 Allis Ch'mrs 13 13 13 - 34 Den & R.G.. 28 29 15070 Amai Cop.. 5334 5258 5234 - 78 Den & R.G. pf 80 83 83 So Ry Co pf. 873/2 42 So Ry Mob.. 90 1316 Stan R & Tw 2 24 Tenn C & 1. . 431/4 Det So pf ... 22 74 Tex P L T ... 34 28 Texas Pac. 28 121/2 Third Av RR 115 1714 T St L & W. . 2414 3232 T St L & W p 43 63% Un Pac pf... 87% 92 United Fruit 1021/2 60 U S Express. 107 Gen Elec Co. 174 177 U S Leather. 896 Int Pump pf. 75 80 Va-Car Co pf 113 118
Iowa Central 27 28 Wabash.... 23½ 235 35 Wells-F Exp. 185 215 14 Wheel & L E. 2014 Kan City So. 2314 -112 KanCitySo p 42% 43 W&LE1pf. 56 Keo & Des M 25 35 W&LE2pt. 41% 358 358- 18 Lac Gas pf. 9214 10034 Wis Central. 20 THE OUTSIDE MARKET. The outside securities market to-day failed

FONDS \$1000 Am Writ P5s 72 72 72 72 10000 Con R Tireine 8 8 8 8 8 5000 Erien 48 Wt. 86 86 86 86 86 6000 Int Sil deb 6s. 88% 88% 88% 88%

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

American Can, preferred 4212 43
Am. De Forest Wireless Tel. Oo.... 5 American Light and Traction 70 American Writing Paper, proferred 15 British Columbia Copper..... Brooklyn and New York Perry Brooklyn and N. Y. F., 5 per cont. 60 Brooklyn Rapid Transl: 4s. . . . 80 Central Foundry, preferred Riectrie Vehicle, common......

Ricetre Pneumatic.....
 Hackensack Meadows Company
 6

 Hall Signal
 80

 Havana Tobacco, common
 37
 International Mercantile Mar., pf., 2014 International Sait Trust receipts ... 1 0% Lackawanna Steel, 50% paid 95 New York Transportation...... 515 Northern Securities...... 915 New Orleans Street Railway, pt. . . . 4254 New Orleans Street Ry, 415 per ct. . 8434 Royal Baking Powder, preferred . . . 101 Seaboard Air Line, common 214 Seaboard Air Line, preferred 36 Seminole Copper ... Standard Oil Co. of New Jersey 848 Union Copper.....

White knob Copper..... 1 3

Am CC pf 4234 4334 MeWSE p. 656 Am Ra L. 51 5334 Nat Bls. 39 3 N Carbon. 2314 2314 Box Board 214 Box Bd p. 2014 21 N Carb p. 93 Oh U T... 314 5 N Cai S Ry 120 Ch U T pf 30 35 So Side E. 97 100 City Ry... 185 190 Sta Sta C. 27 29 Dia Mateh 133 13314 WCh StRy 60

BOSTON CLOSING QUOTATIONS.

AAgChe. 16 AMT & T.1301 130% Centi Cop. 14 Cons. Mer WesTaTe 13 WesT&Tp — 90 Cop Range 5234 5234 Mex Tel. 134 — Daiy West 41 42 N Eng Tel — 130 Elm River 05 Ye... 137 139 Franklin. Dom Coal, 10314 104 Gu'l'ato ... Dom Steel 184 16% lale R'yale Mans Eleo 25% 96 Mans Con. Mass El pf 83% 83% Michigan Mass Cas. 3914 3976 Mon C & C Mass G p. 793 80 Mon & Bos 78
Plant C Ce — 25 Mohawk... 42 Swift&Co.109 1095 Napa Qks Merg'ier.. 180 1803 Old C(C'p) U Shoe c., 48 495 Old Dom., 125 135 U Shoe pf. 29% 30 Osceola... 54 U Fruit C.1021/2 103 Phomis... 43 Bos & A.245 249 Parrots... 20 Bos & Me. 169

Bos El..., 14114 14215 Rhode lat. 114 2 WEndSRR 90 9034 Santa Fd. 135 176 Am B T 44 97 98 Shannon... 11 1134 Tam'rack.100 103 Tri-Mt.... 85 87 Dom Coal 1st 6s...107 -----036 Trinity Ill S noncon d 5s ---Ill Sti con U S Oil ... 1114 12 deb 5s.. - 100 Utah Con. 2814 2876 Advint're. — 414 Victoria... 4 414 Aliouez... 514 576 Winona... 814 836 Arcadiaa... 234 215 Wolverine 65 67 Arnold... 50e. 1 Wyandot... 134 134

PHILADELPHIA QUOTATIONS.

ACof A to 19 1915 ind StR41 - 5215 Cam Iron, 46% 47 Lon V RR 41% 41% Cam Steel 2314 2312 LC& Nav 68 69 O4G 5a. . 10612 108 Marsden e 216 Cof Ind 5a 1 0 6 1 0 7 N Aspht 53 3 Con L Se 234 2 13-15 Pa Rit .. 6214 625 Con L S p 1316 131a Pa Steel c. 50 51 C T of N J 6716 0 736 Pa Steel p 88 89 (TofNJ 501 0 5 1 0 5 | Phil Elec. 6 1-16 6 3-16 Dia S S c. - 12 PEGT 5a 9914 9914 Dia S S p. - 11: Pall Trac. 9534 96 BCoof Am 834 9 Byn Co G. 336 4.96 - Schuvlidit Elec&PT4s 99 981, RES 5s110 111 E GasLt 5s106 107 U Trac.... 45 4516 lnd St Ry. — 82 U G (Co... 8712 8814

public deposits decreased £3,421,000, note reserves decreased £35,000. Government securities increased £202,000. Paris advices quote 2 per cents 97 francs 65 centimes. Exchange on London, 25 francs 12 centimes. The private rate of discount is 23, per cent. The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased 29,050,000 francs, treasury accounts current decreased 22,725,000 francs, gold on hand increased 9,000,000 francs, sliver on hand decreased 15,475,000 francs, sliver on hand decreased 75,000 francs. Berlin advices quote exchange on London 10 marks 30 pfci nigs. The private rate of discount is 2% per cent.

New York Clearing House statement: Exchanges, \$198,524,202; balance, \$10,034,328; \$100,000 francy debit balance, \$778,772.

| Sales, 100,000 bush. Prices as follows:
Open	High	Low	Clos	Last	
(19)	est	est	ing	Night	
July	58	58	58		
September	58	58	58	58	
December	579a	58	579a	577a	579g
This shows the grain inovenient					
New York	Wheat	Corn.	Outs	Rye	Barley
Receipts	40,000	170,879	1,930		
Chicago	Receipts. 25,090 177,000 197,000 10,000 37,000 Shipments. 79,000 71,000 240,000 4,000 Buffalo: Receipts.......181,000 380,000 185,000 Shipments..... 98,000 227,000 298,000				

TRUST COMPANIES.

Atlantic...
7 Bingham. 25
Bonanza... 6 Oc. W End L. 800. --- |Centl Cop 1934 2014

Bid. Asked.,

MONEY AND EXCHANGE.

france, treasury accounts current decreased \$2.725.000 frances, gold on hand increased \$9.000.000 frances, bills discounted decreased 75.000 frances, bills discounted decreased 75.000 frances, silver on hand decreased 75.000 frances. Berlin advices quote exchange on London 10 marks 30 pfet higs. The private rate of discount is 2% per cent.

New York Clearing House statement: Exchanges, \$10,53.25, 202; balance, \$10,034,328; Sub-Treasury debit balance, \$10,034,328; Sub-Treasury debit balance, \$778,772.

Commercial price of bur silver in New York, 53c. Bar suiver in London closed at 24 7-18d, Mexican silver dollars were ducted at 41c.

Cotton Advances Sharpis for Near Months

New Orleans and Shorts Buying Cables Better Than Expected—Weevil Damage in Texas—Grain Firmer—Cinfavorable Crop Reports—Coffee Up—Provisions Down.

Thursday, July 0—Grain—Wheat—Spot was active and firm. Sales, 260,000 bush, mainly for export here and at the outports. No. 2 red in elevator, July price; No. 1 Northern Duluth, 105c, over September, No. 2 red in elevator, July price; No. 1 Northern Duluth, 105c, over September; No. 2 red in elevator, July price; No. 1 Northern New York, 10c, over Northwestern receipts were 140 cars against 230 last week and 200 last year: Chicago, 25 cars, against 21 last week and 51 a year ago. Futures ting. etc. in fig. Night. Prices as follows:

Open—High Low—Clos—Last 100,000 bush. Prices as follows:

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Open—High Low—Clos—Last 100,000 July 9—These were to Lay's prices: Chicago, July 9—These were to Lay's prices: Chicago, July 9—These were to Lay's prices. Chicago, J

Outs: 4084-1, 4074

September: 3496-34 35

December: 35 3514

May 3854 3714

Rye: September: Flax:
September: Transport Lard: 3.45 3.40

July 7.85 7.85 7.85 7.80 7.9214

September 8.15 7.95 7.95 8.10

Oct-ber 7.944-714 7.0714 7.7714 7.7714 7.9714

| September 13-43 | 15-30 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15-00 | 15

sold at \$5.50 per 100 lbs. City dressed veals, 760 lbigo, per lb.

Reccipts of sheep and lambs, all for the market, were 7.775 head; 40 cars on sale all told. Sheep ruled slow and weak; sales of lambs averaged slightly lower than yesterday. About 6 cars of stock were unsold. Sheep sold at \$2.756.\$4.10 per 100 lbs.; lambs at \$5628.6,65; 2 cars at \$6.70. Dressed mutton 6620c, per lb.; dressed lambs, \$1,401145c.

Receipts of hogs were 2,523 head; about a car on sale alive. No sales reported.

Chartered 1822.

TRUST COMPANIES

TRUST DEPARTMENT

HARLEM BRANCH:

BRONX BRANCH.

135 BROADWAY,

\$5,000,000-

FIDELITY TRUST OMPANY.

NEWARK, N. J.

Surplus and Over \$9,000,000.00

Rents Safe Deposit Boxes free from the Inspec-tion of strangers, under the inheritance-tax Law.

N. Y. Security and Trust Co.,

45 WALL STREET, NEW YORK.

Capital and Surplus, \$5,000,000.

DIVIDENDS AND INTEREST.

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The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York. Capital. - - \$1,000.000. Undivided Profits, - 7,000,000.

rent says the crop is making favorable progress: that the yield in the West will be up to the average or better, but for the entire country the yield will be slightly below the average.

FLOUR.—Firm and more active. Sales, 10,000 bbls. Receipts were 5,300 bbls. and 24,500 sacks: exports, 5,138 bbls. and 17,930 sacks. Winter in bbls: Superine, \$2,90@\$2,80; No. 2 extra, \$2,28@\$2,30; clears, \$3,30@\$3,50; straights, \$3,90@\$3,75; patents, \$3,56@\$4,20. Spring in bbls: clears, \$3,50@\$3,70; straights, \$3,90@\$3,76. Bye flour, \$3,80@\$4,15; patents, \$4,50@\$3,70; siraights, \$3,80@\$4,15; patents, \$4,50@\$4,70. Bye flour, \$3,60. Cottron.—Spot cotton here advanced 60 points. Sales, 75 bales for spinning and 100 delivered on contracts. Middling uplands, 12,20c., against 94/c. last year; New Orleans and Gulf, 12,46c., against 9 1/2c. Savannah declined 4/c. Liverpool advanced 10 points on the spot with sales of 10,000 bales; futures advanced 8 to 9 points, but lost part of the rise. Manchester was irregular.

The movement to-day was as follows: KNICKERBOCATA G6 BROADWAY.

234 FIFTH AVENUE.

100 WEST 125TH STREET.

THARD AVE. & 14STH ST.

HARLES T. BARNEY, President.

RED'K L. ELDRIDGE, 1st Vice-Pres.

DIAN M. GERARD, 3d Vice-Pres.

L. ALLEN, 4th Vice-Pres.

RED'K GORE KING, Sec. and Treas.

MCLEAN WALTON, ASSI. Secretary.

ARRIS A. DUNN, ASSI. Treasurer.

Liverpool closing prices: July, 6.13d. July, 6.13d. September, 6.10g. 6.11d. September-October, 5.70g.,71d. October, November, 5.22d.5.39t. November December, 5.22d. 5.21d. December-January, 5.13d. January-February, 5.13g.5.13d. February-March, 5.12g.5.13d. March-April, 5.12g.5.13d. Port exports, 3,874 bales, Futures closed steady at a net rise of 87 points on August, 33 on September and 10 to 18 on the rest of the list, with estimated sales of 300,600 bales. Prices as follows:

Hishest, Lowett, Closing, Lost night. North American Trust Company CAPITAL AND SURPLUS.

eatred in very few shares. Prices in the early hours were generally stendy but should be a shared break occurred in symptotic and the property of the property

LOUISVILLE & NASHVILLE R. R. CO.

The Board of Directors of the Louisville and Nashville Radiroad Company this day declared a dividend of two and one-half (214%) per cent., payable on and after August 10, 1903, to such as shall be registered stockholders of the Company, at 3 o'clock P. M. on July 24, 1903.

The stock transfer books will close at 3 o'clock P. M. on the 24th Instant, and reopen at 10 A. M. on August 10, 1903.

E. L. SMITHERS, Ass't Treasurer.

New York, July 9, 1903. THE ROCK ISLAND COMPANY.

New York City, July 7, 1992.

The Board of Directors of The Rock Island Company have declared a quarterly dividend on the preferred stock of \$1.00 per share, payable August 1, 1993, to the holders of the shares of the preferred capital stock, or their legal representatives of record on the closing of the transier books, July 17, 1992. The transfer books for the preferred stock will be closed at 3 o'clock P. M., July 17, and opened again at 10 o'clock A. M., July 20, 1992.

GEORGET BOGGS, Assistant Treasurer. TENNESSEE COPPER COMPANY. New York, July 2, The Board of Directors have declared the The Board of Directors have declared the first semi-annual Dividend on the capital stock of this Company of 9% of the par value of the stock, being One dollar and twenty five cents (31.25) per share, payable the 30th day of July, 1903, to stock-holders of record at the close of business Thursday, July 16, 1903.

The transfer books will be closed on July 16, 1903, and will be opened on July 31, 1903.

J. H. SUSMANN, Treasurer.

AMERICAN TELEPHONE AND TELEGRAPH
COMPANY.
A Dividend of One and a haif Dollars per share
and an extra Dividend of Three fourths of a Dollar
per share will be paid on Wednesday, July 15, 1993,
to stockholders of record at the close of business
on Tuesday, June 30, 1903.
The transfer books will be closed from July 16
to July 15, 1993, both days included.
WILLIAM R. DRIVER, Treasurer.
New York, June 15, 1903. Gulf & Ship Island Railroad Company. Common Stock Divident No. 2.

A quarterly dividend of ONE (1) PER CENT, on
the Capital Stock has been declared payable July FISK & ROBINSON, 35 Codar St., N. V.,
Financial Agents.

> Metropolitan Savings Bank, 100th DIVIDEND. INTEREST FOR THE HALF YEAR ENDING

Three and One-Malf Per Cent. Per Annum will be credited to depositors entitled thereto under the oy laws of the bank on sums from \$5 to \$3,000. INTEREST PAYABLE JULY ISTH. 1903. MONEY DEPOSITED on or before July 19th will draw interest from July 1st. JONATHAN B. CURREY, President. EDWARD SHERER, Secretary

THE NEW YORK SAVINGS BANK N. W. Cor. 14th St. & 8th Avenue.

Four Per Cent. Per Annum Three and One-Half Per Cent, Per Annum on all accounts exceeding \$1,000.
Deposits made on or before July 10 will draw interest from July 1.
WILLIAM FELSINGER, President.
RUFUS M. WOOD, Treasurer.
ARCHIBALD M. PENTZ. Secretary. GREENWICH SAVINGS BANK.

S. E. Cor. 6th Ave. and 16th St. INTEREST ATTHERATE OF THREE AND ONE-HALF PER CENT, PER ANNUM will be credited depositors for the SIX MONTHS and THREE MONTHS ENDING JUNE 20, 1993, on all sums from MONTHS ENDING A NE. 30, 1903, on all saving five dollars to three thousand dollars, entitled thereto under the by laws, payable JULY, 20, 1903, JOHN HARSEN RHOADES, President JAMES QUINLAN, Treasurer B. OGDEN CHISOLM, Secretary Deposits made on or before JULY 16, 1903, will draw interest from JULY 1, 1903.

DAILY TREASURY STATEMENT.

Surplus. 903.503 6.528.132 0.528.132

The receipts from customs to day were \$1.032-010; from internal revenue, \$705.945; miscellaneous, \$48.146. National bank notes received for redemption, \$926,990.

The cash statement of the United States Freadurer for July 9 shows;

RESERVE FUND.

Goin coin and bullion. \$150.000.000

Held against notes and certificates issued, \$332,280.800

Total . Awaiting re.mbursement Cash balance

DIVIDEND DECLARATIONS.

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